

S K KANTH & ASSOCIATES

Chartered Accountants

BOMBAY DYEING BUILDING
FIRST FLOOR, KANKARBAGH COONY MORE
PATNA-800020, Mobile No. - 9308056291

AUDITOR'S REPORT

1. We have examined the Consolidated Balance Sheet as at 31st March, 2022 and the Income & Expenditure & Receipt & Payment Account for the period ended on that date, attached herewith, of BHARTIYA JAN UTTHAN PARISHAD, QUAMRUDDINGANJ, BIHAR SHARIF, NALANDA, BIHAR. We certify that the Balance Sheet and Income & Expenditure & Receipts and payments Account are in agreement with the books of accounts as produced before us.
2. These financial statements are the responsibility of the management and our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit in accordance with Accounting Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test checking basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall financial statements presentation; we believe that audit provides a reasonable basis for our opinion.
5. Subject to above and Notes to Accounts enclosed herewith, we report that
 - (A) We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the institution so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes to accounts, if any, give true and fair view:
 - (i) In the case of Balance Sheet, of the state of the affairs of the institutions as at 31st March, 2022 and
 - (ii) In the case of the Income & Expenditure of Deficit and Receipts and payments Account of the institutions for the year ended on that date.

Place : Patna
Dated : 28.09.2022



For S K Kanth & Associates
Chartered Accountants

Sandeep Kumar Kanth
(Sandeep Kumar Kanth)
Partner


M. No. -408838
FRN-021742C

UDIN- 22408838AYLSNS8584

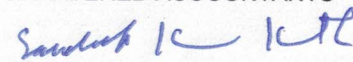
BHARTIYA JAN UTTHAN PARISHAD
 QUAMRUDDINGANJ: BIHAR SHARIF: Nalanda- 803101
 CONSOLIDATED BALANCESHEET AS AT 31ST MARCH,2022

CAPITAL & LIABILITIES:	RS.	P.	ASSETS & PROPERTIES :	RS.	P.
Capital Fund			Fixed Assets		
(As per last account)	4,90,267.12		(As per Annexure B)		29,72,762.34
Add During the year	9,01,258.00		Grant In Aid Receivable		
	13,91,525.12		(As Per Annexure C)		55,16,160.28
Less: Depreciation From reserve fund	6,11,343.22	7,80,181.90	Loan & Advance (As per Annexure D)		2,41,152.39
General Fund (Reserve & Surplus)			Security Deposit(As per Last A/c)		23,046.00
As per last account	41,80,736.27		Cash & Bank Balances		
Add: Excess of Expenditure over Income	6,35,226.87	35,45,509.40	As Per Annexur-E		
Loan Fund			Cash in Hand	23,751.70	
(As per Last Account)	23,21,424.17		Cash at Bank	54,95,792.82	55,19,544.52
Outstanding Laibilities					
(As Per Annexure A)	76,25,550.06				
TOTAL RS.	1,42,72,665.53		TOTAL RS.	1,42,72,665.53	

Place: PATNA
 Date : 28.09.2022

For, Bhartiya Jan Utthan Parishad

 Abhishek Bhartiya
 General Secretary
General Secretary
Bhartiya Jan Utthan Parishad
Quamruddinganj, Bihar Sharif
Nalanda-803101 (Bihar)



As per our report of even date
 For S K Kanth & Associates
 CHARTERED ACCOUNTANTS

 [SANDEEP KUMAR KANTH]
 Proprietor
 Membership No. 408838

BHARTIYA JAN UTTHAN PARISHAD
QUAMRUDDINGANJ, BIHAR SHARIF, NALANDA (BIHAR)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT(RS)	INCOME	AMOUNT(RS)
To <u>Administrative Expenses :</u>		By <u>Grant In Aid Received</u>	
Salary	2,05,991.00	Targeted Intervention Program	16,03,960.00
Advertisement	4,130.00	Bachpan Project (SKN)	27,50,574.00
Travel/Local Conveyance	9,424.00	E-Vidyaloka Trust	1,97,456.00
Computer Repair & Maintenance	14,730.00	HDFC HRDP, Nawada	33,36,145.00
Rent	1,58,000.00	ARGHYAM COVID-19 RELIEF	10,14,000.00
EPF Administrative Expense	7,737.00	BJSAM-PMU	44,23,575.00
Printing & Stationary	25,200.00	Covid Affected Children	16,90,000.00
Meeting Expenses	6,080.00	APPI Vaccination-1	28,99,000.00
Telephone & Mobile Expenses	10,300.00	APPI Vaccination-2	79,77,000.00
Office Maintenance	70.00	Covid 19 and Curative Support to Covid Positive Patient	7,14,000.00
Audit Fee	27,000.00	Bachpan Project (APPI)	55,13,000.00
Office Equipment & Maintenance	10,000.00	Vihan Project, Gaya	12,04,666.00
Consultancy Fee	57,550.00		<u>3,33,23,376.00</u>
Electricity Expenses	19,875.00		
Web Development	12,500.00	" <u>Interest from Bank</u>	
Bank Charge	4,514.49	Child Line under Mission Vatsalya Scheme	64.00
Miscellaneous Expenses	20,442.00	Targeted Intervention Program	2,934.00
Contribution to Project Expense	8,000.00	Covid Affected Children	68,178.00
Repair & Maintenance	1,910.00	Bachpan Project, SKN	12,884.00
	<u>6,03,453.49</u>	BJSAM-PMU	1,25,923.00
" <u>Expense from Local Contribution</u>		Savings the Childhood Project	10.00
Covid Affected Children	11,568.00	Vihan Project, Gaya	1,200.00
Bachpan Project, SKN, Netherland	1,74,211.00	BJUP (Main)	1,098.00
Child Line under Mission Vatsalya Scheme	2,250.00	ARGHYAM COVID-19 RELIEF	1,816.00
	<u>1,88,029.00</u>	DITC	314.00
		Bachpan Project APPI	1,12,408.00
" <u>Expenses under Project</u>			<u>3,26,829.00</u>
Covid Affected Children	17,69,746.00	" Other Receipt	
Bachpan Project, APPI	53,33,248.00	Devendra Industrial Traning centre-Fee Receipts	21,98,147.00
HDFC HRDP, Nawada	31,36,255.00	Membership Fee	9,000.00
ARGHYAM COVID-19 RELIEF	10,15,656.70		
Targetted Intervention Project	9,24,171.00	Kurlon Enterprise Limited (Grant in Kind -Matress & Lunch Box etc.)	3,14,500.00
BJSAM-PMU	73,15,414.00	RMI Project Staff Salary-HO	86,671.00
Devendra Industrial Traning centre	21,49,651.34	Training Centre, Ghosrawan	17,50,548.46
Covid 19 and Curative Support to Covid Positive Patie	7,91,615.00		<u>43,58,866.46</u>
Kurlon Enterprise Limited (Distribution of Matress & Lu	3,14,500.00	" <u>Local Contribution/Donation</u>	
E-Vidyaloka Trust	1,58,554.00	Bachpan Project, SKN, Netherland	1,74,211.00



BHARTIYA JAN UTTHAN PARISHAD
QUAMRUDDINGANJ: BIHAR SHARIF: NALANDA- 803101 (BIHAR)
CONSOLIDATED RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS:		Rs.	P.	PAYMENTS:		Rs.	P.
To, Opening Balance				By Administrative Expenses			
As per last account (As per Annexure G)				Salary	2,05,991.00		
Cash in hand	77,933.64			Advertisement	4,130.00		
Cash at bank	87,69,128.26	88,47,061.90		Travel/Local Conveyance	9,424.00		
				Computer Repair & Maintenance	14,730.00		
" Grant-in-Aid				Rent	1,58,000.00		
Targeted Intervention Program	16,03,960.00			EPF Administrative Expenses	7,737.00		
Bachpan Project (SKN)	27,50,574.00			Printing & Stationary	25,200.00		
E-Vidyaloka Trust	1,97,456.00			Meeting Expenses	6,080.00		
HDFC HRDP, Nawada	33,36,145.00			Telephone & Mobile Expenses	10,300.00		
ARGHYAM COVID-19 RELIEF	10,14,000.00			Office Maintenance	70.00		
BJSAM-PMU	44,23,575.00			Audit Fee	27,000.00		
Covid Affected Children	16,90,000.00			Office Equipment & Maintenance	10,000.00		
APPI Vaccination-1	28,99,000.00			Consultancy Fee	57,550.00		
APPI Vaccination-2	79,77,000.00			Electricity Expenses	19,875.00		
Covid 19 and Curative Support to Covid Positive	7,14,000.00			Web Development	12,500.00		
Bachpan Project (APPI)	55,13,000.00			Bank Charge	4,514.49		
Vihan Project, Gaya	12,04,666.00	3,33,23,376.00		Miscellaneous Expenses	20,442.00		
				Contribution to Project Expense	8,000.00		
				Repair & Maintenance	1,910.00	6,03,453.49	
" Bank Interest				" Expenses under Project			
Child Line under Mission Vatsalya Scheme	64.00			Covid Affected Children	17,69,746.00		
Targeted Intervention Program	2,934.00			Bachpan Project, APPI	53,33,248.00		
Covid Affected Children	68,178.00			HDFC HRDP, Nawada	31,36,255.00		
Bachpan Project, SKN	12,884.00			ARGHYAM COVID-19 RELIEF	10,15,656.70		
BJSAM-PMU	1,25,923.00			Savings the Childhood Project	5,000.00		
Vihan Project, Gaya	1,200.00			Targetted Intervention Project	9,24,171.00		
BJUP (Main)	1,098.00			BJSAM-PMU	73,15,414.00		
ARGHYAM COVID-19 RELIEF	1,816.00			Devendra Industrial Traning centre	21,49,651.34		
Savings the Childhood Project	10.00			Covid 19 and Curative Support to Covid Positive Patient	7,91,615.00		
DITC	314.00			Kurlon Enterprise Limited (Distribution of Matress, Mask,	3,14,500.00		
Bachpan Project APPI	1,12,408.00	3,26,829.00		E-Vidyaloka Trust	1,58,554.00		
				APPI Vaccination-1	33,07,099.00		
" Other Receipt				APPI Vaccination-2	1,01,41,623.00		
Devendra Industrial Traning centre-Fee Receipt:	21,98,147.00			Bachpan Project, SKN	34,08,726.40		
Kurlon Enterprise Limited (Grant in Kind -				Vihan Project	11,97,404.42		
Matress, Mask & Sanitizeretc.)	3,14,500.00			Child Line under Mission Vatsalya Scheme	8,01,767.04	4,17,70,430.90	
RMI Project Staff Salary-HO	86,671.00						
Membership Fee	9,000.00			" Refund of Grant under Vihan Project		1,994.02	
Training Centre, Ghosrawan	17,50,548.46	43,58,866.46		" Creation of Fixed Assets(As per Annexure B)		9,01,258.00	
				" Loan & advances(As per Annexure D)		43,205.00	
" Liability for Expenses				" Payment of old Liabilities(As per Annexure A)		6,32,455.33	
RMI-BJSAM	8,15,366.90			" Project Expense from Local Contribution			
Child Line	7,05,988.00						
HO	1,84,065.00						
Bachpan-APPI	2,23,681.00	19,29,100.90					



" <u>Local Contribution/Donation</u>			Covid Affected Children	11,568.00	
Bachpan Project, SKN, Netherland	1,74,211.00		Bachpan Project, SKN, Netherland	1,74,211.00	
Child Line under Mission Vatsalya Scheme	2,250.00		Child Line under Mission Vatsalya Scheme	2,250.00	1,88,029.00
Covid Affected Children	11,568.00				
Head Office	4,16,450.00	6,04,479.00	" Internal Fund Transfer		
			From APPI Vaccination-2 to Vaccination-1	1,55,849.00	
" Internal Fund Transfer			from Bachpan APPI toCovid 19 and Curative Support to		
From HO to Childline Project	1,08,000.00		Covid Positive Patient	77,615.00	
From APPI Bachpan to APPI Vaccination-1	2,65,000.00		From HO to TI Project	75,000.00	
From APPI Vaccination-2 to Vaccination-1	1,55,849.00		From HO to Childline Project	1,08,000.00	
from Bachpan APPI toCovid 19 and Curative			From APPI Bachpan to APPI Vaccination-1	2,65,000.00	
Support to Covid Positive Patient	77,615.00		From APPI Bachpan to APPI Vaccination-2	23,35,000.00	30,16,464.00
From HO to TI Project	75,000.00		" <u>Closing Balance</u>		
From APPI Bachpan to APPI Vaccination-2	23,35,000.00	30,16,464.00	As Per Annexur-E		
" Adjustment of Advance (As per Schedule-D)		2,70,657.00	Cash in Hand	23,751.70	
			Cash at Bank	54,95,792.82	55,19,544.52

TOTAL RS.

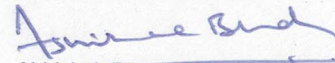
5,26,76,834.26

TOTAL RS.

5,26,76,834.26

Place: PATNA
Date : 28.09.2022


For, Bhartiya Jan Utthan Parishad


Abhishek Bhartiya
General Secretary

General Secretary
Bhartiya Jan Utthan Parishad
Quamruddinganj, Bihar Sharif
Nalanda-803101 (Bihar)



As per our report of even date
For S K Kanth & Associates
CHARTERED ACCOUNTANTS


[SANDEEP KUMAR KANTH]
Proprietor
Membership No. 408838

Annexure-A

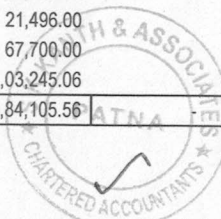
BHARTIYA JAN UTTHAN PARISHAD
QUAMRUDDINGANJ, BIHAR SHARIF, NALANDA, 803101, BIHAR
Schedule of Outstanding Liability For The Year 2021-22

Sr. No.	Project	Opening Balance	Addition During The Year	Paid During The Year	Liabilities Written Back	Closing Balance
1	Child Labour Project Society, Nalanda	4,63,037.00	-	-	-	4,63,037.00
2	Child Labour Project Society, Bhagalpur	12,70,285.00	-	-	-	12,70,285.00
3	BJSAM (PMU)	1,57,559.00	-	-	-	1,57,559.00
4	Family Counseling Centre	3,90,770.60	-	-	-	3,90,770.60
5	Devendra Industrial Traning centre	15,07,519.00	-	51,218.00	-	14,56,301.00
6	Targeted Intervention Program	19,80,424.89	-	3,16,806.33	-	16,63,618.56
7	Children Home Project	1,52,059.00	-	-	-	1,52,059.00
8	Bachpan Project (SKN)	57,067.00	-	57,067.00	-	-
9	RMI Community Empowerment(Implementantion Phase)	1,30,763.00	8,15,366.90	1,30,763.00	-	8,15,366.90
10	HO	69,500.00	1,84,065.00	-	-	2,53,565.00
11	Bachpan APPI	76,601.00	2,23,681.00	76,601.00	-	2,23,681.00
12	Child Line	-	7,05,988.00	-	-	7,05,988.00
13	Saving the Childhood project	73,319.00	-	-	-	73,319.00
Total Rs.		63,28,904.49	19,29,100.90	6,32,455.33		76,25,550.06



BHARTIYA JAN UTTHAN PARISHAD
QUAMRUDDINGANJ, BIHAR SHARIF, NALANDA, 803101, BIHAR
Schedule of Fixed Assets For The Year 2021-22

Sr. No.	Particulars of Assets	Value As on 1st		Total	Writtenoff	Deprecation	During the year As on 31st March, 2022
		April, 2021	Addition During the Year				
1	Land	1,56,350.00	-	1,56,350.00	-	-	1,56,350.00
2	Building	3,60,493.89	-	3,60,493.89	-	36,049.39	3,24,444.50
3	Furniture & Fixture	6,01,228.55	1,45,458.00	7,46,686.55	-	74,668.65	6,72,017.89
4	Ceasefire Equipment	9,023.34	-	9,023.34	-	902.33	8,121.01
5	Television	14,201.18	-	14,201.18	-	2,130.18	12,071.00
6	Fan	30,798.25	-	30,798.25	-	4,619.74	26,178.51
7	Weighing Machines(Health)	830.88	-	830.88	-	124.63	706.24
8	Life Jacket	10,837.50	-	10,837.50	-	1,625.63	9,211.88
9	Refridgarator	23,443.00	-	23,443.00	-	3,516.45	19,926.55
10	Sewing Machine	5,574.89	-	5,574.89	-	836.23	4,738.66
11	Tools & Equipment	9,713.14	-	9,713.14	-	1,456.97	8,256.17
12	Motorcycle & Moped	2,99,597.05	85,000.00	3,84,597.05	-	57,689.56	3,26,907.49
13	Liabrary Books	39,966.70	-	39,966.70	-	5,995.01	33,971.70
14	Typewriter	1,348.90	-	1,348.90	-	202.33	1,146.56
15	Computer Set/ Laptop	1,47,691.60	3,22,700.00	4,70,391.60	-	1,88,156.64	2,82,234.96
16	Bycycle	374.89	-	374.89	-	56.23	318.65
17	Projector	66,001.38	-	66,001.38	-	9,900.21	56,101.17
18	Generator	5,365.24	-	5,365.24	-	804.79	4,560.46
19	DIC Equipment	20,346.87	-	20,346.87	-	3,052.03	17,294.84
20	Diesel Pump Set	845.74	-	845.74	-	126.86	718.87
21	Training Camp materials	2,355.35	-	2,355.35	-	353.30	2,002.05
22	Medical equipment	5,429.88	-	5,429.88	-	814.48	4,615.40
23	Inverter with Battery	2,17,126.40	23,500.00	2,40,626.40	-	36,093.96	2,04,532.44
24	Audio Visuals & other equipment	2,574.39	-	2,574.39	-	386.16	2,188.23
25	Digital camera	47,814.00	-	47,814.00	-	7,172.10	40,641.90
26	CCTV Camera	19,287.87	-	19,287.87	-	2,893.18	16,394.69
27	Air Condition Set	11,897.97	-	11,897.97	-	1,784.70	10,113.27
28	Bench Cum Desk	17,333.38	-	17,333.38	-	1,733.34	15,600.04
29	Bed, Matress, Linen, Chowki Etc	77,587.03	-	77,587.03	-	7,758.70	69,828.33
30	Kitchen & Drinking Water Equipment	33,457.36	-	33,457.36	-	5,018.60	28,438.76
31	Office Equipment	55,032.05	2,35,660.00	2,90,692.05	-	43,603.81	2,47,088.24
32	Patient Care Equipment, Stablizer etc	29,561.40	-	29,561.40	-	4,434.21	25,127.19
33	Machinery & Equipment	1,65,957.10	-	1,65,957.10	-	24,893.57	1,41,063.54
34	Ambulance (Miva)	45,810.38	-	45,810.38	-	6,871.56	38,938.82
35	On line UPS	32,698.86	-	32,698.86	-	4,904.83	27,794.03
36	GPS & Water level indicator	11,390.10	-	11,390.10	-	1,708.52	9,681.59
37	Tally Software ERP-9	256.00	21,240.00	21,496.00	-	12,897.60	8,598.40
38	Tab	-	67,700.00	67,700.00	-	40,620.00	27,080.00
39	Health Equipments from Mobility India	1,03,245.06	-	1,03,245.06	-	15,486.76	87,758.30
TOTAL RS.		26,82,847.56	9,01,258.00	35,84,105.56	-	6,11,343.22	29,72,762.34



Annexure-C

BHARTIYA JAN UTTAN PARISHAD
 QUAMRUDDINGANJ, BIHAR SHARIF, NALANDA, 803101, BIHAR
 Grant In Aid (Receivable) For The Year 2021-22

Sr. No.	Project	Opening Balance	Addition During The Year	Adjustment through Book Entry	Received During The Year	Grant written off	Closing Balance
1	Targeted Intervention Program	17,75,292.89	-		-	-	17,75,292.89
2	Family Conseling Centre	12,81,932.74				-	12,81,932.74
3	Child Labour Project Society, Nalanda	6,53,972.00				-	6,53,972.00
4	Child Labour Project Society, Bhagalpur	15,92,777.65				-	15,92,777.65
5	RMI Community Empowerment(Implementation Phase)	9,873.00			-	-	9,873.00
6	Vihan	2,02,312.00	-		-	-	2,02,312.00
		55,16,160.28	-		-	-	55,16,160.28

Annexure-D

	OB	Addition	Recovery	Adjustment/Write off	CB
<u>Loan & Advances</u>					
1	BJSAM -PMU	78,786.39	-	50,520.00	28,266.39
2	Bachapan SKN	1,23,595.00	20,348.00	1,23,595.00	20,348.00
3	TI Project	15,009.00	-	-	15,009.00
4	RMI Community Empowerment	2,055.00	-	2,055.00	-
5	HO (Advance to TI)	48,000.00	-		48,000.00
6	Vihan Project	-	6,000.00		6,000.00
7	APPI Vaccination -1	-	10,000.00		10,000.00
8	APPI Vaccination -2	-	6,857.00		6,857.00
9	Mr.Abhishek Bhartiya	1,439.00	-	1,439.00	-
10	DITC	1,06,672.00	-		1,06,672.00
11	Bachapan APPI	93,048.00	-	93,048.00	-
	4,68,604.39	43,205.00	-	2,70,657.00	2,41,152.39



BHARTIYA JAN UTTHAN PARISHAD, QUAMRUDDINGANJ, BIHARSHARIF, NALANDA, BIHAR

Cash & Bank Balances forming part of Statements of Account for the year ended on 31st March 2022

Annexure- E

OPENING BALANCE AS ON		PARTICULARS	CLOSING BALANCE AS ON 31.03.2022	
01.04.2021			Cash	Bank
Cash	Bank	Cash	Bank	
42634.64	2,36,118.25	17141.70	2,38,202.06	
522.50	14090.71	750.50	11140.37	
5000.00	1,026.45	0.00	1,036.45	
0.00	0.79	0.00	160.09	
0.00	3359.00	0.00	3359.00	
0.00	1,153.26	0.00	1,153.26	
474.00	13,970.00	204.00	4,55,156.67	
810.00	0.00	810.00	0.00	
334.00	4,359.30	334.00	0.00	
7,466.00	45,282.60	215.00	37,448.60	
0.00	0.00	0.00	12,34,927.40	
0.00	0.00	0.00	3,132.00	
2.50	0.00	2.50	0.00	
0.00	34,22,373.89	0.00	56,694.39	
		0.00	12,34,927.40	
		0.00	2,750.00	
		0.00	7,671.00	
66.00	0.00	66.00	0.00	
		0.00	12,284.96	
70.00	1,924.02	0.00	2,461.58	
195.00	12,63,773.99	0.00	576.59	
		0.00	5,80,211.00	
20,359.00	37,61,696.00	4,228.00	16,12,500.00	
77,933.64	87,69,128.26	23,751.70	54,95,792.82	

BJUP (OTHER BANK ACCOUNTS)

1,997.13	MBGB Ghosrawan-71580100015741	1,997.13
6,761.00	MBGB Biharsharif-71470100111946	6,761.00
2,441.00	PNB-1255000102946	2,441.00
2,835.00	PNB-1255000102955	2,835.00
1909.24	BOI-486110100013802	27163.24
159886.00	UBI-347302010011800 (NCLP, BGP)	159886.00
3240.00	UBI-409502010018351 (NCLP, Nalanda)	3240.00
0.00	IDBI Account No.54366	5029.00
0.00	IDBI Salary A/C-54380	2766.10
50755.62	IDBI Bank A/C No.6682	19493.33
0.00	IDBI Bank EPF A/C No.46118	297.00
5000.00	IDBI Bank A/C No.0780104000051536	5000.00
1293.26	BOI-486110100013803 (initial deposit, FCC)	1293.26
<u>2,36,118.25</u>		<u>2,38,202.06</u>



BHARTIYA JAN UTHAN PRASAD
QUAMRUDDINGANJ, BIHAR SHARIF, NALANDA , BIHAR

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO ACCOUNTS AS ON
31ST MARCH, 2022

1. Financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principle as applicable to this organisation .
2. Verification of cash balance, stock of consumables and Fixed Assets are done by management of the Organization.
3. Fixed Assets are stated at their written down value.
4. Depreciation on fixed assets has been calculated on the written down value method as per the rates prescribed by the Income Tax Act .
5. Third parties balances are subject to confirmation.
6. We have formed their opinion on the basis and to the extent of information made available to us.
7. Mercantile basis of accounting is followed.
8. Program execution was not physically verified by us.

